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ECONOMIC CONDITIONS
in New Hampshire

June 1994

A MONTHLY PUBLICATION FROM THE ECONOMIC AND LABOR MARKET INFORMATION BUREAU OF NEW HAMPSHIRE EMPLOYMENT SECURITY
Volume 94 - Number 6
George E. Nazer, Jr., Bureau Director

Employment SECURITY

In this issue...

The latest estimates of New Hampshire per capita personal income by county from the U.S. Bureau of Economic Analysis - see "Verry Interresting!" - page 6.

New Hampshire's preliminary, not seasonally adjusted, unemployment rate for April fell to 4.9 percent, decreasing 0.3 percentage points from the unchanged estimate of 5.2 percent for March. Although not strictly comparable to this year's estimates, April's rate in 1993 was 6.9 percent.

- The U.S. not seasonally adjusted unemployment rate declined, in April, to 6.2 percent, 0.6 percentage points lower than March. In April 1993, the unadjusted U.S. rate was 6.8 percent.
- The state's labor force lowered to 618,390. April employment also decreased 2,800 to 587,970, while unemployment declined by 1,930 to 30,420.
- New Hampshire nonfarm jobs estimates increased to 507,600 up only 600 jobs from March's revised total of 507,000.
- April construction employment increased by 1,400 jobs from a March total of 15,400. April 1993 construction employment was 15,100.
- New Hampshire's April-to-April nonagricultural wage and salary employment increased by 14,700 jobs. Over the year, services grew by 7,900 and retail trade by 3,600.

Not Seasonally Adjusted Estimates:

THE U.S. UNEMPLOYMENT RATE FELL BELOW N.H. RATE JUST ONCE IN THE LAST YEAR

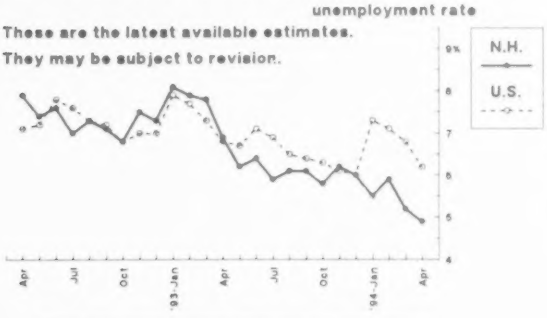

Figure a.
N.H. AND U.S. UNEMPLOYMENT ESTIMATES

NH NONFARM JOBS INCREASES SLOWED IN APRIL

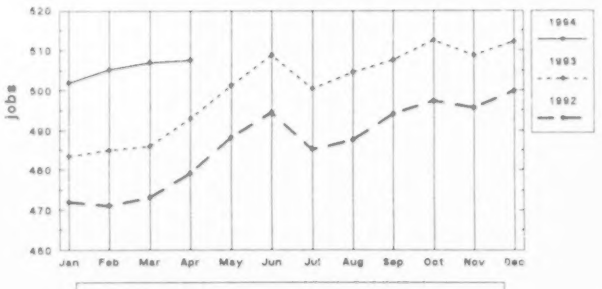

Figure b.
TOTAL JOBS IN NH NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT 1992-1994

Table 1. **MONTHLY NOT SEASONALLY ADJUSTED NEW HAMPSHIRE LABOR FORCE ESTIMATES**

Local Area Unemployment Statistics (LAUS) Labor Force Estimates (by place of residence)	Number of Workers April 1994	March 1994	April 1993	Net Change From Previous: Month	Year
Total Civilian Labor Force	618,390	623,120	612,130	-4,730	6,260
Employed	587,970	590,770	570,040	-2,800	17,930
Unemployed	30,420	32,350	42,090	-1,930	-11,670
Unemployment Rate *(percent of labor force)*	4.9%	5.2%	6.9%	—	—

APRIL'S PORTSMOUTH-ROCHESTER PMSA UNEMPLOYMENT RATE WAS LOWEST AMONG ALL PMSAs CONTAINING NH CITIES AND TOWNS

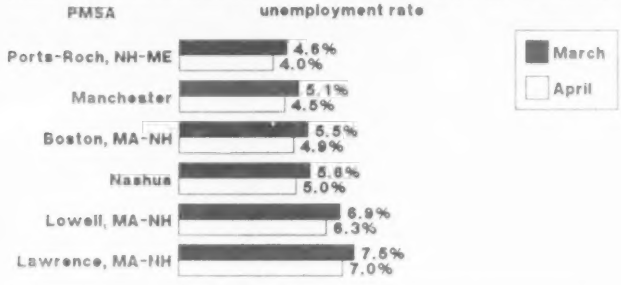

Figure c.
NH/NH-MA/NH-ME PMSA UNEMPLOYMENT RATE ESTIMATES

Table 2. **NOT SEASONALLY ADJUSTED NH SMSA, US, AND REGIONAL UNEMPLOYMENT RATES**

Local Area Unemployment Statistics (LAUS) Labor Force Estimates (by place of residence)	April 1994	March 1994	April 1993
UNITED STATES	6.2%	6.8%	6.8%
New Hampshire Standard Metropolitan Statistical Areas			
Manchester PMSA	4.5%	5.1%	6.3%
Nashua PMSA	5.0%	5.6%	6.6%
Portsmouth-Rochester, NH-ME PMSA	4.0%	4.6%	5.7%
Boston, MA PMSA	4.9%	5.5%	5.7%
Lawrence, MA-NH PMSA	7.0%	7.5%	8.0%
Lowell, MA-NH PMSA	6.3%	6.9%	7.5%
In the Region			
NEW ENGLAND	5.7%	6.4%	7.1%
Connecticut	4.8%	5.2%	6.4%
Maine	7.3%	8.6%	8.7%
Massachusetts	5.8%	6.7%	6.6%
New Hampshire	4.9%	5.9%	6.9%
Rhode Island	6.3%	8.1%	8.1%
Vermont	4.6%	5.5%	6.2%
NORTHEAST:			
New Jersey	7.0%	8.4%	8.7%
New York	7.6%	8.1%	7.0%
Pennsylvania	6.7%	6.9%	6.9%

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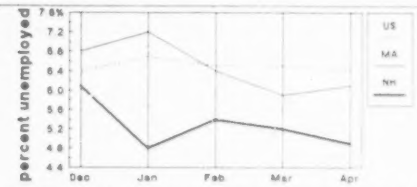
Seasonally Adjusted Estimates:

New Hampshire's seasonally adjusted unemployment rate for April was 4.6 percent; the U.S. rate was 6.4 percent.

Figure d.
NH/MASSACHUSETTS/US SEASONALLY ADJUSTED UNEMPLOYMENT RATES - LAST 5 MONTHS



1994 NH ADJUSTED RATES STAY WELL BELOW MASS AND US RATES

Table 3 **SEASONALLY ADJUSTED LABOR FORCE ESTIMATES FOR NEW HAMPSHIRE AND THE UNITED STATES**

NEW HAMPSHIRE	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94
Rate of Unemployment	6.1%	4.8%	5.4%	5.2%	4.9%
Civilian Labor Force	621,500	626,970	618,210	623,120	618,390
Number Employed	583,760	596,750	585,000	590,770	587,970
Number Unemployed	37,740	30,220	33,210	32,350	30,420
UNITED STATES	*(United States labor force numbers in thousands)*				
Rate of Unemployment	6.4%	6.7%	6.5%	6.5%	6.4%
Civilian Labor Force	128,898	130,667	130,776	130,580	130,747
Number Employed	120,661	121,971	122,258	122,037	122,339
Number Unemployed	8,237	8,696	8,518	8,543	8,408

Note: Due to changes in the Current Population Survey, 1994 estimates are not strictly comparable to any earlier estimates.

Table 4 **SEASONALLY ADJUSTED NONAGRICULTURAL EMPLOYMENT**

Industry	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94
TOTAL ALL INDUSTRIES	504,600	508,800	512,500	514,300	514,100
mining*	400	300	300	400	400
construction	17,000	18,100	18,300	18,300	18,100
manufacturing	97,100	97,100	97,900	98,100	98,100
durable goods	65,300	65,300	66,000	66,100	66,100
nondurable goods	31,800	31,800	31,900	32,000	32,000
transportation,communications,public utilities	18,000	18,100	18,200	18,200	17,900
wholesale and retail trade, combined	129,300	129,900	130,200	130,900	131,800
wholesale trade	22,800	22,900	22,700	22,900	22,900
retail trade	106,500	107,000	107,500	108,000	108,900
finance, insurance, and real estate	29,900	30,100	30,100	30,100	29,800
services	138,200	140,100	140,900	141,600	142,900
government	74,100	75,100	76,600	76,700	75,100

* *Since NH mining employment exhibits no clear seasonal pattern, these estimates are not adjusted.*

Seasonally adjusted nonfarm employment lost 200 jobs. April gains in services and retail trade could not make up for losses in government.

ONLY SERVICE & RETAIL TRADE JOBS GROW IN APRIL. GOVERNMENT LOSSES COMBINED WITH OTHER SMALLER LOSSES PUSH SEASONALLY ADJUSTED JOBS TOTAL DOWN.

Figure e.
GROWTH IN SEASONALLY ADJUSTED NONAG JOBS OVER LAST 12 MONTHS

Table 5. **MONTHLY NOT SEASONALLY ADJUSTED NEW HAMPSHIRE NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT AT MID MONTH**

Current Employment Statistics (CES or BLS 790) program Employment by Industry - Number of Jobs by place of establishment, benchmarked on April 1993 data	Number of Jobs APRIL 1994	 MARCH 1994	 APRIL 1993	Net Change From Previous Month	 Year
TOTAL, ALL INDUSTRIES, Private and Government	507,600	507,000	492,900	600	14,700
PRIVATE EMPLOYMENT					
Private Employment Total -	430,200	427,300	416,200	2,900	14,000
Goods Producing (Private) Total -	115,200	113,600	112,400	1,600	2,800
MINING	400	400	400	0	0
CONSTRUCTION	16,800	15,400	15,100	1,400	1,700
MANUFACTURING	98,000	97,800	96,900	200	1,100
Durable Goods Subtotal* -	66,000	65,900	65,200	100	800
Lumber and wood products	4,200	4,200	4,100	0	100
Furniture and fixtures	1,300	1,300	1,200	0	100
Stone, clay, glass, and concrete products	1,900	1,900	1,900	0	0
Primary metal industries	4,700	4,600	4,100	100	600
Fabricated metal products except machinery and transportation products	7,400	7,400	7,100	0	300
Industrial and commercial machinery and computer equipment	18,300	18,500	18,800	-200	-500
Electronic and electrical equipment and components except computer	14,500	14,300	13,400	200	1,100
Miscellaneous manufacturing industries	2,100	2,100	2,000	0	100
Instruments; photographic, medical, and optical goods; watches and clocks	10,800	11,000	11,700	-200	-900
Nondurable Goods Subtotal* -	32,000	31,900	31,700	100	300
Food and kindred products	2,400	2,400	2,500	0	-100
Textile mill products	3,700	3,700	3,500	0	200
Apparel & other finished products made from fabrics & similar materials	2,500	2,400	2,200	100	300
Paper and allied products	4,500	4,400	5,200	100	-700
Printing, publishing, and allied industries	7,800	7,800	7,400	0	400
Leather and leather products	1,800	1,800	2,000	0	-200
Rubber and miscellaneous plastics products	8,500	8,500	7,900	0	600
Private Service Producing Total -	315,000	313,700	303,800	1,300	11,200
TRANSPORTATION, COMMUNICATIONS, ELECTRIC, GAS & SANITARY SERVICES	17,700	18,000	17,800	-300	-100
Trade Total -	127,900	126,300	124,700	1,600	3,200
WHOLESALE TRADE	22,600	22,500	23,000	100	-400
RETAIL TRADE	105,300	103,800	101,700	1,500	3,600
FINANCE, INSURANCE, AND REAL ESTATE	29,500	29,700	29,300	-200	200
SERVICES	139,900	139,700	132,000	200	7,900
Health Services	42,400	42,300	41,700	100	700
GOVERNMENT EMPLOYMENT					
Government Total -	77,400	79,700	76,700	-2,300	700
Federal	7,600	7,700	7,600	-100	0
State	21,600	23,800	21,500	-2,200	100
Local	48,200	48,200	47,600	0	600
PRIVATE SERVICE PRODUCING AND GOVERNMENT					
Service Producing Total -	392,400	393,400	380,500	-1,000	11,900

* *Data does not add due to some unpublishable industry statistics*

Table 6. **MONTHLY NOT SEASONALLY ADJUSTED ESTIMATES OF JOBS, IN NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT WITH NEW HAMPSHIRE METROPOLITAN STATISTICAL AREA EMPLOYERS, AT MID MONTH**

Current Employment Statistics (CES or BLS 790) program	Manchester PMSA					Nashua PMSA					Portsmouth-Rochester, NH-ME PMSA				
Employment by Industry	Number of Jobs			Change		Number of Jobs			Change		Number of Jobs			Change	
Number of Jobs by place of establishment, benchmarked on April 1993 data	APRIL 1994	MARCH 1994	APRIL 1993	From Previous Month	From Previous Year	APRIL 1994	MARCH 1994	APRIL 1993	From Previous Month	From Previous Year	APRIL 1994	MARCH 1994	APRIL 1993	From Previous Month	From Previous Year
TOTAL, ALL INDUSTRIES, Private and Government	85,000	85,300	82,300	-300	2,700	79,900	79,800	77,700	100	2,200	103,800	102,600	99,000	1,200	4,800
PRIVATE EMPLOYMENT:															
Private Employment Total	74,800	75,000	72,300	-200	2,500	72,700	72,700	70,400	0	2,300	79,200	78,200	74,400	1,000	4,800
Goods Producing (Private) Total	14,300	14,400	14,000	-100	300	28,700	28,600	28,800	100	-100	19,300	19,200	19,400	100	-100
CONSTRUCTION *plus* MINING	2,900	3,000	2,600	-100	300	2,000	2,000	2,000	0	0	2,000	1,900	2,100	100	-100
MANUFACTURING	11,400	11,400	11,400	0	0	26,700	26,600	26,800	100	-100	17,300	17,300	17,300	0	0
Durable Goods Subtotal	6,900	7,000	7,100	-100	-200	20,900	21,000	20,900	-100	0	9,900	9,900	10,000	0	-100
Indus/Com Machnry *plus* Elctrcal/Elctronic Eq	3,300	3,300	3,000	0	300	11,800	11,800	11,700	0	100	N.A.	N.A.	N.A.	N.A.	N.A.
Nondurable Goods Subtotal	4,500	4,400	4,300	100	200	5,800	5,600	5,900	200	-100	7,400	7,400	7,300	0	100
Private Service Producing Total	60,500	60,600	58,300	-100	2,200	44,000	44,100	41,600	-100	2,400	59,900	59,000	55,000	900	4,900
TRANSP/COMMNCTNS/ELEC/GAS/SANITARY SVS	5,600	5,500	5,100	100	500	2,200	2,200	2,000	0	200	3,600	3,500	3,100	100	500
Trade Total	20,800	21,000	20,800	-200	0	19,500	19,500	18,800	0	700	24,600	24,100	23,500	500	1,100
WHOLESALE TRADE	4,800	4,700	5,300	100	-500	3,200	3,200	3,200	0	0	3,200	3,300	3,200	-100	0
RETAIL TRADE	16,000	16,300	15,500	-300	500	16,300	16,300	15,600	0	700	21,400	20,800	20,300	600	1,100
FINANCE, INSURANCE, REAL ESTATE	7,100	7,200	7,600	-100	-500	3,200	3,100	3,100	100	100	6,700	6,800	6,600	-100	100
SERVICES	27,000	26,900	24,800	100	2,200	19,100	19,300	17,700	-200	1,400	25,000	24,600	21,800	400	3,200
GOVERNMENT EMPLOYMENT:															
Government Total	10,200	10,300	10,000	-100	200	7,200	7,100	7,300	100	-100	24,600	24,400	24,600	200	0
Federal	2,500	2,500	2,500	0	0	800	800	900	0	-100	6,400	6,400	7,700	0	-1,300
State	1,300	1,300	1,400	0	-100	600	500	500	100	100	8,000	8,000	7,100	0	900
Local	6,400	6,500	6,100	-100	300	5,800	5,800	5,900	0	-100	10,200	10,000	9,800	200	400
PRIVATE SERVICE PRODUCING & GOVERNMENT:															
Service Producing Total	70,700	70,900	68,300	-200	2,400	51,200	51,200	48,900	0	2,300	84,500	83,400	79,600	1,100	4,900

Manchester PMSA -- includes the city of Manchester and the towns of Allenstown, Auburn, Bedford, Candia, Goffstown, Hooksett, Londonderry, and Weare.

Nashua PMSA -- includes the city of Nashua and the towns of Amherst, Brookline, Greenville, Hollis, Hudson, Litchfield, Mason, Merrimack, Milford, Mont Vernon, New Ipswich, and Wilton.

Portsmouth-Rochester, NH-ME PMSA -- includes the New Hampshire cities of Dover, Portsmouth, Rochester, and Somersworth, the New Hampshire towns of Barrington, Brentwood,, Durham, East Kingston, Epping, Exeter, Farmington, Greenland, Hampton, Hampton Falls, Kensington, Lee, Madbury, Milton, New Castle, Newfields, Newington, Newmarket, North Hampton, Rollinsford, Rye, and Stratham; and the Maine towns of Berwick, Eliot, Kittery, South Berwick, and York.

N.A. - *non-available (these categories are not broken out due to confidentiality considerations)*

Just Downloaded -

Employment by Size of Firm for the third quarter of 1993.

"New Hampshire Employment and Wages by Size of Firm, Third Quarter 1993", 30 pages, photocopied, June 1994.

This report compiles third quarter covered employment and wages data from New Hampshire employers by size of firm and presents the total of all industries, statewide; individual industries, statewide; and all industries totalled by county.

Table 7. **UNEMPLOYMENT COMPENSATION INITIAL CLAIMS FILED AND CONTINUED WEEKS CLAIMED COMPARED TO PREVIOUS MONTH, YEAR**

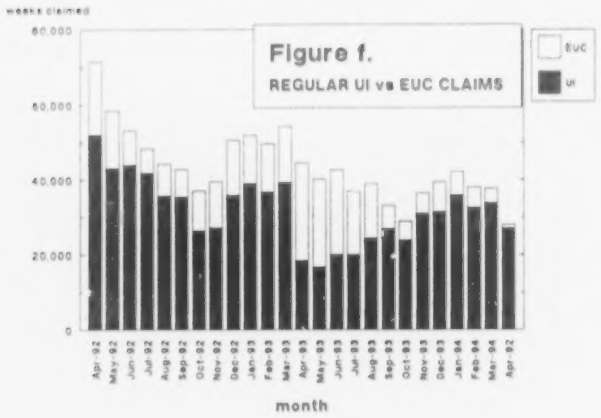
New Hampshire Employment Security UNEMPLOYMENT COMPENSATION CLAIMS ACTIVITY	APRIL 1994	MARCH 1994	APRIL 1993	Change from Previous Month Net	Change from Previous Month Percent	Change from Previous Year Net	Change from Previous Year Percent
TOTAL REGULAR UNEMPLOYMENT COMPENSATION PROGRAMS:							
Initial Claims Filed	4,688	4,610	5,009	78	1.7%	-321	-6.4%
Continued Weeks Claimed	26,960	33,628	18,334	-6,668	-19.8%	8,626	47.0%
FEDERAL EMERGENCY UNEMPLOYMENT COMPENSATION:							
Initial Claims Filed	112	277	5,977	-165	-59.6%	-5,865	-98.1%
Continued Weeks Claimed	1,076	3,965	26,106	-2,889	-72.9%	-25,030	-95.9%

Continued weeks claimed for regular unemployment compensation up substantially from a year ago - but total with EUC is lower as the program continues to wind down.

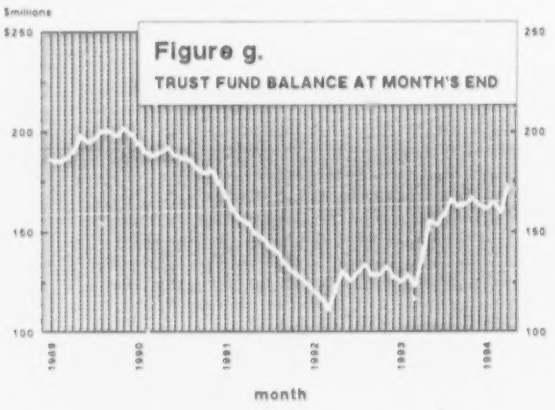
Source: New Hampshire Employment Security Economic and Labor Market Information Bureau

- ❑ Unemployment compensation fund balance at the end of April: $172,810,611.07
- ❑ Average payment for a week of total unemployment: $138.37
- ❑ Net benefits paid: $3,265,747.72
- ❑ Net contributions received during the month: $16,230,322.83
- ❑ Interest Received: $0.00

TOTAL WEEKS CLAIMED FALL SEASONALLY, EUC IS NEARLY DONE



TRUST FUND TURNS UPWARD IN APRIL



Verry Interresting...!

New Hampshire per capita personal income estimates for 1990 through 1992.

The April issue of the *Survey of Current Business* published the U.S. Bureau of Economic Analysis' estimates of per capita personal income for all U.S. counties for 1990 through 1992. Among New Hampshire's ten counties, the adjacent counties of Rockingham and Strafford ranked first and last, respectively, in 1992. This is in spite of the fact that Rockingham County's annual average unemployment rate was second highest in the state, 1.1 percentage points higher than Strafford's. It should be noted that "personal income" includes an imputed rental value of real estate. This adds more to the estimates for counties such as Rockingham and Belknap which have a lot of high value shorefront property.

Per Capita Personal Income

county	1990	1991	1992	1992 rank
Belknap	$19,474	$19,956	$20,481	6
Carroll	$21,279	$21,921	$22,700	3
Cheshire	$18,328	$18,994	$20,013	7
Coos	$16,674	$17,819	$18,684	9
Grafton	$19,856	$21,023	$21,969	5
Hillsborough	$21,420	$22,052	$22,963	2
Merrimack	$20,521	$21,366	$22,619	4
Rockingham	$21,379	$22,210	$23,181	1
Strafford	$17,049	$17,707	$18,623	10
Sullivan	$17,616	$18,088	$19,190	8
state total	$20,231	$20,973	$21,933	
metropolitan	$20,742	$21,448	$22,383	
nonmetropolitan	$19,401	$20,206	$21,200	

For Additional Information:
New Hampshire Employment Security
Economic and Labor Market Information Bureau:

General Information	(603) 228-4124
Research Unit	(603) 228-4173
Economist	(603) 228-4122
Covered Employment and Wages (ES-202)	(603) 228-4177
Current Employment Statistics (790)	(603) 228-4127
Local Area Unemployment Statistics	(603) 228-4175
Occupational Employment Statistics	(603) 228-4120
TTD Access: Relay NH 1	(800) 735-2964

United States Department of Labor
Boston Regional Office:

Bureau of Labor Statistics Information	(617) 565-2327
Consumer Price Index (recorded message)	(617) 565-2325

New Hampshire Employment Security Local Offices:

Berlin	(603) 752-5500
Claremont	(603) 543-3111
Concord	(603) 228-4100
Conway	(603) 447-3816
Dover	(603) 742-3600
Keene	(603) 352-1904
Laconia	(603) 524-3960
Lebanon	(603) 448-6340
Littleton	(603) 444-2971
Manchester	(603) 627-7841
Nashua	(603) 882-5177
Portsmouth	(603) 436-3702
Salem	(603) 893-9185

About this publication -

Economic Conditions in New Hampshire is published, monthly, by the Economic and Labor Market Information Bureau of New Hampshire Employment Security, in coordination with the Bureau of Labor Statistics of the United States Department of Labor.

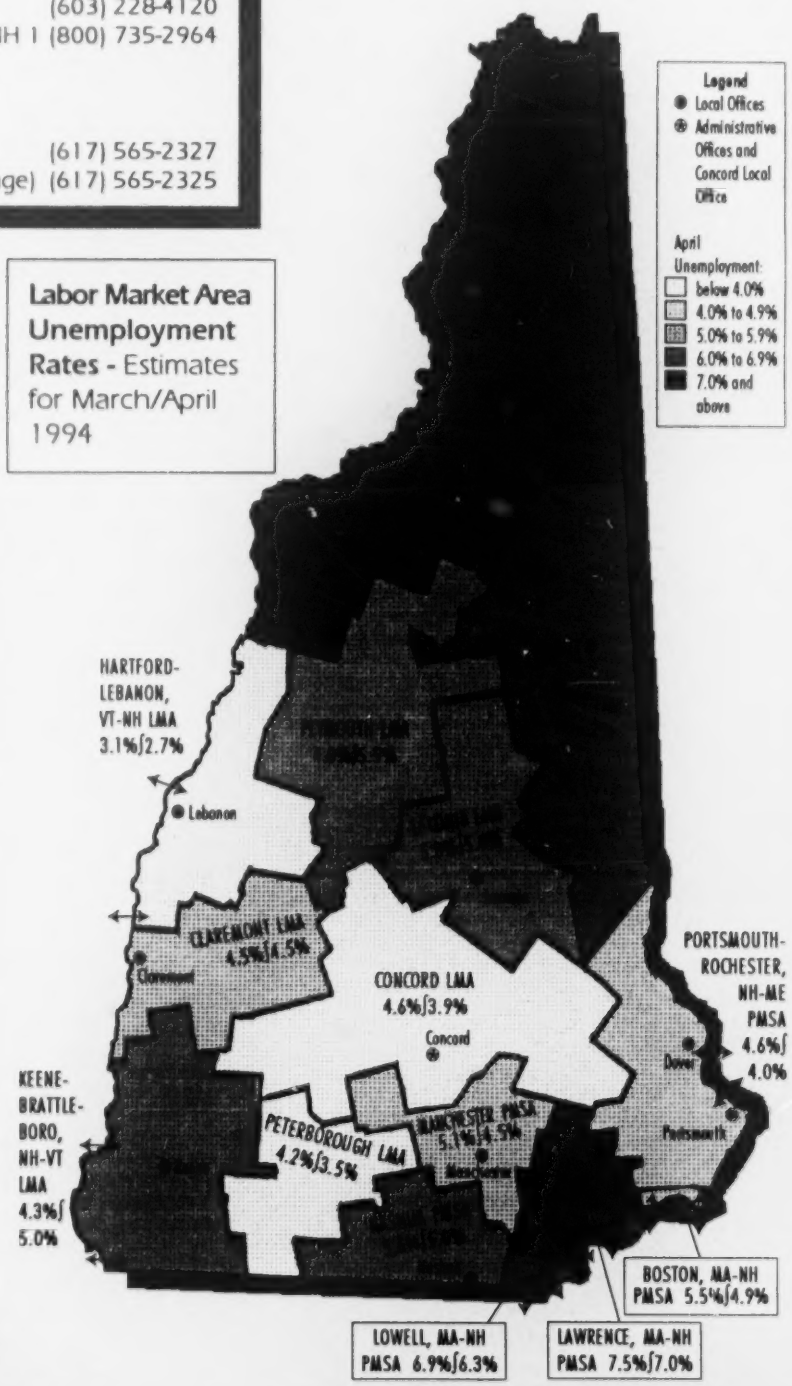
Employment **SECURITY**

New Hampshire Employment Security is an Equal Opportunity Employer and complies with the *Americans with Disability Act.*

County Unemployment Rates - Estimates for March/April 1994

	March	April		March	April
Belknap	6.3%	5.2%	Hillsborough	5.4%	4.7%
Carroll	5.5%	6.0%	Merrimack	4.3%	3.8%
Cheshire	4.3%	4.6%	Rockingham	6.0%	5.5%
Coos	7.0%	10.2%	Strafford	4.5%	4.0%
Grafton	3.8%	4.5%	Sullivan	4.5%	4.6%

Labor Market Area Unemployment Rates - Estimates for March/April 1994



Did you know?

The State Legislature enacted Labor, Workers' Compensation, and Unemployment Insurance law changes in 1993.

An article in the January 1994 issue of the *Monthly Labor Review*, published by the Bureau of Labor Statistics of the U.S. Department of Labor, noted some of the changes enacted by state legislatures in 1993 concerning labor, workers' compensation, and unemployment insurance laws. It cited a number changes enacted by the New Hampshire legislature. Among them were:

Child labor - The law regulating the hiring of minors to bus tables in dining rooms where alcoholic beverages are served was amended to lower the permissible age for such employment from 16 to 15 years old. Effective April 29, 1993.

Workers' Compensation - The exclusive remedy provision for workers' compensation was amended to mandate that benefits collected under the State's law are the exclusive remedy for a person injured in New Hampshire, thus waiving all rights of action in any other State. Effective January 1, 1994.

A law that became effective July 1, 1993 (but was subsequently repealed February 8, 1994) required an insurer to conduct a safety inspection of the site within 60 days, and submit a report within the next 30 days, after payment of a second claim for benefits from injuries incurred at any single work site during a policy year. It established a safety enhancement surcharge of up to 10 percent of the employer's annual workers' compensation premium to be imposed if the employer failed to follow the report's recommendations within an additional 30-day period, .

Unemployment Insurance - *Coverage*. Services performed by domestics in a private home, local college club, or local chapter of a college fraternity or sorority will be covered employment in New Hampshire, subject to Federal quarterly wage requirements ($1,000 in wages paid by the employer in any quarter during the current or preceding calendar year). Effective July 1, 1993.

Benefits. The maximum weekly benefit amount increased from $188 to $196 and on March 27, 1994 was increased again to $204. The active search for work and eligibility requirement for receipt of Federal-State Extended Benefits were suspended for the period March 6, 1993 through December 31,1994.

Disqualification. An individual who terminates employment in good faith to accept better full-time employment, and who subsequently becomes unemployed due to unavailability of work before earning the requalifying wages, will not be disqualified from receiving benefits. Effective January 1, 1994.

Cleaven Ferguson, Jr.

United States CONSUMER PRICE INDEX for All Urban Areas (CPI-U)

April 1994	Index March 1994	April 1993	Change from Previous Month	Year
147.4	147.2	144.0	0.3%	2.5%

Indexed on 1982-1984 = 100

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